

CALAMBA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

| | <u>NOTE*</u> | <u>2019</u> | <u>2018</u> |
|--------------------------------------|--------------|--------------------------------|--------------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | | 713,337,944.58 | 596,631,223.73 |
| Receivables | | 48,622,096.62 | 42,536,794.32 |
| Inventories | | 29,393,770.11 | 31,741,406.14 |
| Other Current Assets | | 557,165.11 | 439,901.49 |
| Total Current Assets | | <u>791,910,976.42</u> | <u>671,349,325.68</u> |
| Non-Current Assets | | | |
| Other Investments | | 8,415,571.98 | 7,550,971.92 |
| Receivables | | 20,388,118.88 | 8,453,034.28 |
| Property, Plant and Equipment | | 342,817,819.18 | 345,193,401.84 |
| Other Non-Current Assets | | 21,642,714.46 | 21,095,083.83 |
| Total Non-Current Assets | | <u>393,264,224.50</u> | <u>382,292,491.87</u> |
| Total Assets | | <u><u>1,185,175,200.92</u></u> | <u><u>1,053,641,817.55</u></u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial Liabilities | | 87,295,464.55 | 87,688,039.72 |
| Inter-Agency Payables | | 8,864,809.89 | 8,376,535.68 |
| Total Current Liabilities | | <u>96,160,274.44</u> | <u>96,064,575.40</u> |
| Non-Current Liabilities | | | |
| Financial Liabilities | | 19,099,930.35 | 34,721,015.14 |
| Trust Liabilities | | 66,894,845.04 | 62,355,361.87 |
| Deferred Credits/Unearned Income | | 11,481,629.62 | 5,209,341.18 |
| Other Payables | | - | 8,387,486.34 |
| Total Non-Current Liabilities | | <u>97,476,405.01</u> | <u>110,673,204.53</u> |
| Total Liabilities | | <u>193,636,679.45</u> | <u>206,737,779.93</u> |
| EQUITY | | | |
| Government Equity | | 199,171,715.48 | 194,725,295.48 |
| Retained Earnings/(Deficit) | | 792,366,805.99 | 652,178,742.14 |
| Total Equity | | <u>991,538,521.47</u> | <u>846,904,037.62</u> |
| Total Liabilities and Equity | | <u><u>1,185,175,200.92</u></u> | <u><u>1,053,641,817.55</u></u> |

NOTE*

2019

2018

The notes on pages ___ to ___ form part of these statements.

*The notes referred were assumed.

Prepared By:



MARIA CLARYL ANN S. TALAGA
Senior Corporate Accountant

Reviewed By:



CHONA B. SANTOS
General Accounting Division Manager

Cerified True & Correct:



JULIANA S. HACA
Finance Department Manager

Approved By:



EXEQUIEL A. AGUILAR, JR.
General Manager

**CALAMBA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS OR NAME OF FUND)
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>NOTE*</u> | <u>2019</u> | <u>2018</u> |
|---|--------------|-----------------------|-----------------------|
| Income | | | |
| Service and Business Income | | 445,891,635.62 | 423,903,938.75 |
| Other Non-Operating Income | | 4,391,828.09 | 3,982,928.03 |
| Total Income | | <u>450,283,463.71</u> | <u>427,886,866.78</u> |
| Expenses | | | |
| Personnel Services | | 127,479,283.53 | 123,387,889.30 |
| Maintenance and Other Operating Expenses | | 142,843,672.51 | 138,960,398.05 |
| Financial Expenses | | 4,076,013.37 | 5,144,387.04 |
| Non-Cash Expenses | | 48,377,793.95 | 39,163,151.68 |
| Total Expenses | | <u>322,776,763.36</u> | <u>306,655,826.07</u> |
| Profit/(Loss) Before Tax | | 127,506,700.35 | 121,231,040.71 |
| Income Tax Expense/(Benefit) | | - | - |
| Profit/(Loss) After Tax | | 127,506,700.35 | 121,231,040.71 |
| Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) | | - | - |
| Net Income/(Loss) | | 127,506,700.35 | 121,231,040.71 |
| Other Comprehensive Income/(Loss) for the Period | | - | - |
| Comprehensive Income/(Loss) | | <u>127,506,700.35</u> | <u>121,231,040.71</u> |


The notes on pages __ to __ form part of these statements.

The notes referred above were assumed.


Prepared By:


MARIA CLARYL ANN S. TALAGA
Senior Corporate Accountant

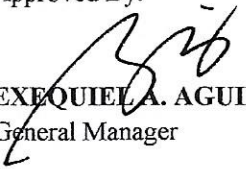
Reviewed By:


CHONA B. SANTOS
General Accounting Division Manager

Cerified True & Correct:


JULIANA S. HACA
Finance Department Manager

Approved By:

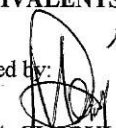

EXEQUIEL A. AGUILAR, JR.
General Manager

C
CALAMBA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS OR NAME OF FUND)
FOR THE YEAR ENDED DECEMBER 31, 2019

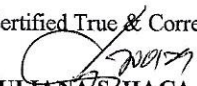
| | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash Inflows | | |
| Proceeds from Sale of Goods and Services | | |
| Collection of Income/Revenue | 453,869,345.36 | 436,230,296.46 |
| Receipt of Assistance/Subsidy | | |
| Collection of Receivables | 1,674,916.24 | 1,116,178.56 |
| Receipt of Inter-Agency Fund Transfers | | |
| Receipt of Intra-Agency Fund Transfers | | |
| Trust Receipts | | |
| Other Receipts | | |
| Total Cash Inflows | <u>455,544,261.60</u> | <u>437,346,475.02</u> |
| Adjustments | | |
| Adjusted Cash Inflows | <u>455,544,261.60</u> | <u>437,346,475.02</u> |
| Cash Outflows | | |
| Payment of Expenses | 232,587,108.77 | 234,994,157.38 |
| Purchase of Inventories | 19,341,436.08 | 16,497,150.29 |
| Grant of Cash Advances | 849,800.74 | 1,243,679.01 |
| Prepayments | | |
| Refund of Deposits | | |
| Payments of Accounts Payable | | |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 13,984,988.93 | 15,282,304.91 |
| Grant of Financial Assistance/Subsidy/Contribution | | |
| Release of Inter-Agency Fund Transfers | | |
| Release of Intra-Agency Fund Transfers | 129,013.03 | 408,053.76 |
| Other Disbursements | | |
| Total Cash Outflows | <u>266,892,347.55</u> | <u>268,425,345.35</u> |
| Adjustments | | |
| Adjusted Cash Outflows | <u>266,892,347.55</u> | <u>268,425,345.35</u> |
| Net Cash Provided by/(Used in) Operating Activities | <u>188,651,914.05</u> | <u>168,921,129.67</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Cash Inflows | | |
| Proceeds from Sale/ Disposal of Investment Property | | |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | | |
| Sale of Investments | | |
| Receipt of Interest Earned | | |
| Receipt of Cash Dividends | | |
| Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments | | |
| Collection of Long-Term Loans | | |
| Proceeds from Sale of Other Assets | | |
| Total Cash Inflows | <u>-</u> | <u>-</u> |
| Adjustments | | |
| Adjusted Cash Inflows | <u>-</u> | <u>-</u> |
| Cash Outflows | | |
| Purchase/Construction of Investment Property | | |
| Purchase/Construction of Property, Plant and Equipment | 50,934,853.20 | 82,858,906.99 |
| Purchase of Investments | | |
| Purchase of Bearer Biological Assets | | |
| Purchase of Consumable Biological Assets | | |
| Purchase of Intangible Assets | | |

| | <u>2019</u> | <u>2018</u> |
|--|-----------------|-----------------|
| Total Cash Outflows | 50,934,853.20 | 82,858,906.99 |
| Adjustments | | |
| Adjusted Cash Outflows | 50,934,853.20 | 82,858,906.99 |
| Net Cash Provided By/(Used In) Investing Activities | (50,934,853.20) | (82,858,906.99) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Cash Inflows | | |
| Proceeds from Incurrence of Financial Liabilities | | |
| Proceeds from Issuance of Bonds and Acceptances Payable | | |
| Proceeds from Domestic and Foreign Loans | | |
| Contribution from National Government | | |
| Proceeds from Issuance of Capital Stock and other Equity Securities | | |
| Total Cash Inflows | - | - |
| Adjustments | | |
| Adjusted Cash Inflows | - | - |
| Cash Outflows | | |
| Payment of Long-Term Liabilities | 21,010,340.00 | 21,362,610.00 |
| Redemption of Bonds Issued and Unsecured Subordinated Debt | | |
| Payment for Reacquisition of Capital Stock and other Equity Securities | | |
| Payment of Interest on Loans and Other Financial Charges | | |
| Payment of Cash Dividends | | |
| Total Cash Outflows | 21,010,340.00 | 21,362,610.00 |
| Adjustments | | |
| Adjusted Cash Outflows | 21,010,340.00 | 21,362,610.00 |
| Net Cash Provided By/(Used In) Financing Activities | (21,010,340.00) | (21,362,610.00) |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 116,706,720.85 | 64,699,612.68 |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | | |
| CASH AND CASH EQUIVALENTS, JANUARY 1 | 596,631,223.73 | 531,931,611.05 |
| CASH AND CASH EQUIVALENTS, DECEMBER 31 | 713,337,944.58 | 596,631,223.73 |

Prepared by:


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 Senior Corporate Accountant

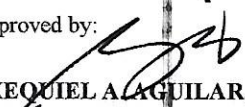
Certified True & Correct:


JULIANA S. HACA
 Finance Department Manager

Reviewed by:


CHONA B. SANTOS
 General Accounting Division Manager


Approved by:


EXEQUIEL A. AGUILAR, JR.
 General Manager

**CALAMBA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS OR NAME OF FUND)
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | Cumulative Translation Adjustment | Cumulative Changes in Fair Value of Investments | Revaluation Surplus | Retained Earnings/ (Deficit) | Contributed Capital | Share Capital | Share Premium | Members' Equity | TOTAL |
|---|-----------------------------------|---|---------------------|------------------------------|---------------------|---------------|---------------|-----------------|---------|
| BALANCE AT DECEMBER 31, 2018 | - | - | - | 652,178,742.14 | 194,725,295.48 | - | - | - | 846,904 |
| CHANGES IN EQUITY FOR 2019 | | | | | | | | | |
| Add/(Deduct): | | | | | | | | | |
| Issuances of Share Capital | | | | | | - | - | | |
| Additional Capital from National Government | | | | | | | | | |
| Members' Contribution | | | | | | | | | |
| Comprehensive Income for the year | - | - | - | 127,506,700.35 | | | | | 127,506 |
| Dividends | | | | - | | | | | |
| Other Adjustments | - | - | - | 12,681,363.50 | 4,446,420.00 | - | - | - | 17,127 |
| BALANCE AT DECEMBER 31, 2019 | - | - | - | 792,366,805.99 | 199,171,715.48 | - | - | - | 991,538 |


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Senior Corporate Accountant

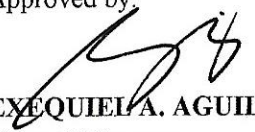
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